



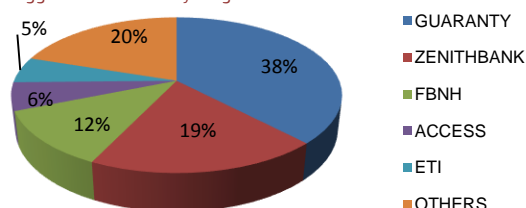
Local Bourse Rebounds by 21bps on Renewed Bargain Hunting Activities; NIBOR falls amid Liquidity Ease...

At close of business today, the local equities rebounded by 0.21% amid renewed bullish momentum, halting the four consecutive trading sessions of bearish run. In the same vein, the Exchange registered 17 gainers against 11 losers even as share prices of UBN, DANGFLOUR and CCNN rose by 5.26%, 6.88% and 4.94% respectively, pushing the NSE Banking, NSE Consumer Goods and NSE Industrial Sectorised gauges up by 0.33%, 0.17% and 1.19% respectively. Also, the total value of equities traded rose by 20.66% to N3.50 billion. Hence, the year to date losses of local stocks fell to 5.77% from 5.97%. However, the total volume of equities traded shrunk by 19.62% to 401.2 million units. Meanwhile, NIBOR fell for all tenure buckets on liquidity ease, while NITTY moved in mixed directions. In the bond market, the value of OTC FGN papers rose for most maturities tracked; also, the FGN Eurobonds prices rose for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 05/04/2019	NIBOR as @ 04/04/2019	PPT
Overnight	15.65	21.25	(5.60)
1Month	11.4149	11.7456	(0.33)
3 Months	12.6654	12.7927	(0.13)
6 Months	14.6927	14.9391	(0.25)

TENOR	NITTY as @ 05/04/2019	NITTY as @ 04/04/2019	PPT
1Month	10.1001	9.9504	0.15
3 Months	12.1624	11.065	1.10
6 Months	13.8903	13.9155	(0.03)
12 Months	14.5086	14.5336	(0.03)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,616.38	29,553.12	0.21	(5.772)
Deals	3,575	4,133	(13.50)	
Volume (millions)	401.19	499.09	(19.62)	
Value (N' Millions)	3,491.96	2,894.03	20.66	
Market Cap (N' billions)	11,124.14	11,100.36	0.21	(5.090)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	100.13	0.08	14.40%	-0.015
13.53% FGN MAR 2025	7	96.60	-0.34	14.40%	-0.012
16.29% FGN MAR 2027	10	108.46	0.36	14.46%	-0.010
16.25% FGN APR 2037	20	112.35	0.45	14.32%	-0.012

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	379.35	378.11	0.33
NSE INSURANCE	121.12	121.83	(0.58)
NSE CONSUMER GOODS	656.29	655.15	0.17
NSE OIL/GAS	283.50	283.50	0.00
NSE INDUSTRIAL	1,159.38	1,145.75	1.19

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.18	0.05	4.88%	-0.026
7.69% FEB 23, 2038	20	99.54	0.11	7.74%	0.011
7.62% NOV 28, 2047	30	97.71	0.19	7.83%	0.006

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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